



## Key Trends in Baby Boomers Working In “Retirement”

*2010 Del Webb Baby Boomer Survey*

### Plans to work during retirement:

- The vast majority of both those planning for retirement and those living retirement are planning to include working as part of their lives.
- Among young boomers, 72% plan to work. For older Boomers not yet retired, 74% plan to work. In the 1996 survey, 68% of the 50-year-olds surveyed said they planned to work
- Today's 50-year-old Boomer anticipates retiring four years later.
  - Compared to 50-year-olds in 1996, today's 50-year-olds plan to retire a median of four years later – Age 67 vs. Age 63.
  - Of those turning 50, 54% anticipate retiring from their primary career after age 65; Of those turning 64 and still working, 8% plan to retire over the next few years, and 74% after the age of 65.
  - 14% of 50-year-olds and 18% of 64-year-olds who are still working never anticipate retiring.

### So that's the plan, but what happening?

- Among current retirees, just under 40% report actually working since retiring.

### Why work during retirement?

- Finances- Fulfillment & Fun - While finances are a common reason for why many will continue to work, other top reasons include:
  - “Warding off boredom/keeping busy”
  - “Self satisfaction”
  - “Simple enjoyment”

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